

12/31/2024

Dec-24Keo Financials

Beginning Balance		\$	105,345.57	\$	120,500.17
PLUS	Income		<u>Monthly</u>		<u>Year to Date</u>
	Arkansas Baricade overpayment		\$0.00		794.05
	Bank Interest		\$86.88		\$1,939.72
	Bank error		\$0.00		\$0.88
	Brightspeed Franchise Tx		\$0.00		\$530.61
	City Sales Tax		\$2,501.37		\$24,032.35
	Connect 2 Franchise tax		\$78.33		\$766.09
	County Sales tax		\$3,090.90		\$36,523.33
	DONATION		\$0.00		\$300.00
	Entergy Franchise		\$0.00		\$6,404.64
	First Electric franchise Tax		\$422.11		\$7,976.35
	KAB GRANT		\$0.00		\$500.00
	KEEP KEO CLEAN		\$0.00		\$500.00
	KEO COLLECTIVE		\$0.00		\$1,000.00
	Lonoke Co. Tax		\$5,653.77		\$10,600.26
	Mosquito Control		\$1,936.00		\$9,647.00
	Summit Franchise Tax		\$0.00		\$2,453.16
	State Treasurer		\$212.10		\$3,078.37
	Street reimburse for Orchard lights		\$573.36		\$573.36
	VOIDED CHECKS NEVER CLEARED		\$0.00	\$	90.00
	Total Income		\$14,554.82	\$	107,710.17
<u>Minus Expenses for General Fund</u>					
	Ads		\$0.00		\$2,505.38
	Ambulance- EASI		\$250.00		\$3,000.00
	Appropriated funds for Veteran's		\$0.00		\$4,000.00
	Ark. Sign & Baricade		\$0.00		\$1,900.94
	ARPA TO KEO WATER & SEWER		\$0.00		\$25,000.00
	Attendance for firefighters		\$6,105.00		\$6,105.00
	Brad's Heating & Air		\$0.00		\$454.53
	Brightspeed		\$57.37		\$794.23
	CAPDD DUES		\$0.00		\$25.00
	Cell phone for Mayor		\$55.42		\$665.04
	City Hall Cleaning		\$45.00		\$495.00
	Communtiy involvement		\$2,404.83		\$3,985.38
	Entergy		\$301.33		\$3,159.46
	First electric-lights on Orchard		\$0.00		\$647.20
	GAS-SUMMIT UTILITIES		\$37.86		\$778.43
	IRS- quarterly tax		\$1,162.28		\$6,901.52
	Lawn care & Main.		\$923.09		\$11,376.51
	Legal Expenses		\$0.00		\$333.94
	LOPFI		\$36.00		\$390.00
	Metroplan membership dues		\$0.00		\$190.00
	Mileage Reimbursement		\$0.00		\$3,501.47
	MISC. FLAGS FOR POLES		\$0.00		\$387.19
	MOSQUITO CONTROL		\$2,302.42		\$16,117.00
	MUNICIPAL LEAGUE ACCIDENTAL INS.		\$0.00		\$520.38
	MUNICIPAL LEAGUE AD&D PLAN		\$0.00		\$560.00
	MUNICIPAL LEAGUE INSURANCE		\$0.00		\$537.32
	MUNICIPAL VEHICLE PROGRAM		\$0.00		\$1,786.00
	Park supplies		\$0.00		\$211.35
	Property Taxes		\$0.00		\$1.80
	Potable Potty-Dependable		\$209.00		\$1,299.00
	Public Safety -storm siren		\$0.00		\$739.13
	Office Supplies		\$72.00		\$1,352.11
	Reimbursement		\$0.00		\$93.20
	SAM'S YEARLY FEE		\$0.00		\$110.00
	Salary Expenses				
	Mayor	\$	812.81		
	Recorder	\$	676.11		
	Total Payroll expenses	\$	1,488.92	\$	17,712.06
	State of Arkansas- st taxes		\$0.00	\$	75.20
	Social Media		\$400.00		\$4,800.00
	Training		\$0.00		\$962.71
	Website		\$0.00		\$686.99
	Total Expenses		\$15,850.52		\$124,160.47
Balance General Fund 12/31/2024			\$104,049.87		\$104,049.87

**STREET FUND**

<b>Beginning Balance</b>	<b>\$39,761.14</b>	<b>\$27,179.07</b>
<b><u>Income</u></b>	<b><u>Monthly</u></b>	<b><u>Year to Date</u></b>
Bank Interest	\$32.83	\$512.80
County Treasure	\$1,954.14	\$3,909.22
State Treasure	\$1,341.96	\$17,021.78
<b>Total Income</b>	<b>\$3,328.93</b>	<b>\$21,443.80</b>
Entergy	\$436.56	\$5,247.78
FIRST ELECTRIC-ORCHARD RD.	\$149.16	\$870.74
Street Expenses	\$0.00	\$0.00
<b>Total Expenses</b>	<b>\$585.72</b>	<b>\$6,118.52</b>
<b>Balance Street Fund 12/31/2024</b>	<b>\$42,504.35</b>	<b>\$42,504.35</b>

**RESERVE OF CONTINGENCIES SAVINGS**

<b>Beginning Balance</b>	<b>\$4,453.19</b>	<b>\$34,245.10</b>
<b><u>Income</u></b>	<b><u>Monthly</u></b>	<b><u>Year to Date</u></b>
Bank Interest	\$4.18	\$212.27
<b>Total Income</b>	<b>\$4.18</b>	<b>\$212.27</b>
<b>NEW CD</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Expenses</b>	<b>\$0.00</b>	<b>\$30,000.00</b>
<b>Balance Reserve for Contingencies 12/31/2024</b>	<b>\$4,457.37</b>	<b>\$4,457.37</b>

**RESERVE OF CONTINGENCIES CD NEW RATE 4.35%**

<b>Beginning Balance</b>	<b>\$28,063.73</b>	<b>\$26,964.11</b>
<b><u>Income</u></b>		<b><u>Year to Date</u></b>
Bank Interest	\$100.34	\$1,199.96
<b>Total Income</b>	<b>\$100.34</b>	<b>\$1,199.96</b>
<b>Total Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Balance for Reserve of Contingencies CD 12/31/2024</b>	<b>\$28,164.07</b>	<b>\$28,164.07</b>

**RESERVE OF CONTINGENCIES NEW CD FROM RESERVE SAVINGS**

<b>Beginning Balance</b>	<b>\$30,438.57</b>	<b>\$30,000.00</b>
	<b><u>Monthly</u></b>	<b><u>Year to Date</u></b>
Bank Interest	\$112.46	\$551.03
<b>Total Income</b>	<b>\$112.46</b>	<b>\$551.03</b>
<b>Balance as of 12/31/2024</b>	<b>\$30,551.03</b>	<b>\$30,551.03</b>

**FIRE DEPARTMENT**

Beginning Balance	\$48,970.47	\$46,274.62
	<b><u>Monthly</u></b>	<b><u>Year to Date</u></b>
Income		
ACT 833	\$0.00	\$23,999.89
Bank Interest	\$48.64	\$825.31
DONATIONS FROM PECAN FEST.	\$1,050.00	\$1,050.00
GRANT FUNDS	\$0.00	\$13,244.00
SELL OF SAFETY HOUSE	\$0.00	\$1,100.00
<b>Total Income</b>	<b>\$1,098.64</b>	<b>\$40,219.20</b>

**EXPENSES**

Edispatches	\$0.00	\$411.25
EXTRICATION EQUIPMENT	\$0.00	\$26,724.00
Fire Chiefs association yearly dues	\$0.00	\$50.00
First Aid Supplies	\$0.00	\$0.00
Gasoline	\$0.00	\$210.38
Maintenance & Repairs-REPEATER REPAIRS	\$3,001.13	\$3,012.63
Office Supplies	\$0.00	\$0.00
Pump Test	\$0.00	\$482.00
Radios & Pagers Supplies	\$297.01	\$5,084.09
SCBA Test	\$0.00	\$0.00
Truck Payment to AR. Forestry	\$1,249.50	\$4,998.00
Truck Repairs	\$0.00	\$0.00
<b>Total Expenses</b>	<b>\$4,547.64</b>	<b>\$40,972.35</b>
Balance for Fire Department 12/31/2024	\$45,521.47	\$45,521.47

**VETERAN'S FUND CHECKING**

Beginning Balance	\$4,697.85	\$4,357.81
	<b><u>Monthly</u></b>	<b><u>Year to Date</u></b>
Income		
Appropriated Funds From Generai fund	\$0.00	\$4,000.00
Bank Interest	\$3.66	\$55.76
CHECK LOST IN MAIL	\$0.00	\$52.61
Donations	\$0.00	\$0.00
<b>Total Income</b>	<b>\$3.66</b>	<b>\$4,108.37</b>
Entergy	\$61.24	\$1,241.22
Flags	\$0.00	\$833.69
Flowers	\$0.00	\$0.00
Lawn Care	\$137.00	\$1,888.00
<b>Total Expenses</b>	<b>\$198.24</b>	<b>\$3,962.91</b>
Balance Veteran's Checking 12/31/2024	\$4,503.27	\$4,503.27

**KEO WATER GRANT FUNDS**

Beginning Balance	\$	285,855.08	\$	363,420.03
		<u>Monthly</u>		<u>Year to Date</u>
Income				
Bank Interest		\$235.53		\$5,108.72
Total Income		\$235.53		\$5,108.72
ADS		\$0.00		\$979.68
ARK. DEPT. OF TRANSPORTATION		\$0.00		\$3,500.00
BID PHASE INV# KE-01-23-01		\$0.00		\$22,300.80
GENERATOR		\$14,793.73		\$70,451.39
Total Expenses		\$14,793.73		\$97,231.87
Balance of Keo Water Grant Funds 11/31/2024	\$	271,296.88		\$271,296.88

**CITY OF KEO IMPROVEMENTS A & B PROJECT**

BEGINNING BALANCE		\$0.00		
		<u>INCOME FOR OCTOBER, NOVEMBER, DECEMBER</u>		
INCOME				
BANK INTEREST	\$	128.98		\$128.98
ADFA ACH WATER	\$	522,803.46	\$	522,803.46
TOTAL INCOME	\$	522,932.44		\$522,932.44
EXPENSES				
AL FRANKS	\$	83,500.00	\$	83,500.00
LEGAL EXPENSES	\$	20,000.00		\$20,000.00
MID-SOUTH METER	\$	175,243.75		\$175,243.75
SECOND ST. REPAIR	\$	244,059.71		\$244,059.71
TOTAL EXPENSES	\$	522,803.46	\$	522,803.46
BALANCE OF A&B FUND AS OF 12/31/2024		\$128.98		\$128.98

**TANK PROJECT C & D PROJECT**

BEGINNING BALANCE		\$0.00		
INCOME FOR	SEPTEMBER, OCTOBER, NOVEMBER, DECEMBER			
BANK INTEREST	\$	26.94		\$26.94
ADFA	\$	41,500.00		\$41,500.00
TOTAL INCOME	\$	41,526.94	\$	41,526.94
EXPENSES				
LEGAL FEES	\$	14,000.00		\$14,000.00
AL FRANKS	\$	27,500.00		\$27,500.00
TOTAL EXPENSES	\$	41,500.00	\$	41,500.00
BALANCE FOR C & D WATER CONSTRUCTION FUND		\$26.94		\$26.94

As a minimum these records of accounts as prescribed by AS 19 ACT 159 of 1973 have been maintained carefully and diligently posted.

Clara J. Hughes, City Clerk