

Keo City Council Meeting August 26, 2024

Meeting stated at 7:00 PM

Members present: Mayor Stephanie White, Recorder/treasurer Clara Hughes, Alderman: Chris Collins, David Lanehart, Dave Sharp and Lynda Staton. With one council member absent: Randy Hudkins.

Guests: 4 guests present.

Minutes were given to the council: A motion to accept the minutes was made by Dave Sharp with a 2nd Lynda Staton with all in favor.

July 2024 City financials presented to the council. A motion to accept the July 2024 city financials was made by David Lanehart with a 2nd. By Dave Sharp with all in agreement.

Keo water & sewer July 2024 financials were presented to the council and a motion was made by Lynda Staton with a 2nd by Chris Collins and the motion passed unanimously. Mayor White presented to the council water account # 99 the bill shows 30,560 gallons used; the ½ portion would be 15,280. Lynda made the motion to cut Acct#99's water portion in half with a 2nd by Chris Collins with all in favor.

No fire report was given.

Old Business:

Mayor White welcomed Attorney Michael Moyer from the Friday firm to come to speak to the council concerning ordinances that need to be done for the upcoming projects.

At 7:16 Mayor White opened the public hearing on the rates and Revenue Bonds.

Mayor White declared the public meeting to be open.

The state law requires to have open public meetings before sewer rates can be increased or before you are issued Revenue Bonds.

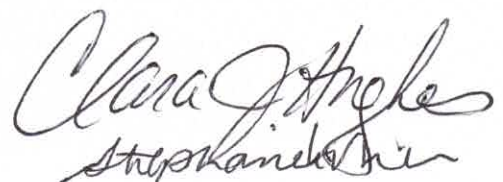
4 ordinances for 4 loans. The couple loans A&B and C&D for the water improvement projects for the City of Keo. Each loan has a loan portion & a principal forgiveness.

Mayor White Declaring the Public Hearing portion closing at 7:21 PM

The ordinances were presented to the council. See Inserts.

Mayor White thanked Michael Moyer from coming to the meeting & helping with the process of all the ordinances. Mayor White asked the council to consider putting an offer on a house that is for sale in the city of Keo; they wanted \$13,000.00. The council discussed it and finally made the decision to have the mayor ask if they would take \$ 11,000 counter offer. The money would be pulled from the General fund if this purchase takes place. This property would start to expand to our town's community growth. They will discuss this property further next month.

Lynda Staton made the motion to adjourn at 8:52 PM with a 2nd by David Lanehart with all in favor.



Clara J. Hughes
Stephanie White

Customer Adjustments for August 2024

Acct 199

11,230 gallons billed

5615 gallons 50%