

1/10/2024

KEO, ARKANSAS
Proposed BUDGET FOR THE YEAR 2024

General Fund: BALANCE AS OF 12/31/2023 \$120,500.17

\$ 120,500.17

Income:

Bank Interest	\$1,200.00
City Sales tax	\$24,000.00
County Sales Tax	\$35,000.00
State:County & Municipal aid	\$3,500.00
Franchise Tax:Entergy	\$6,100.00
Franchise Tax:Brightspeed	\$720.00
Franchise Tax:Summit	\$2,000.00
Franchise Tax:First Electric/Connect 2	\$8,700.00
Kab Grant-for city clean up	\$500.00
Lonoke County:	\$6,300.00
Mosquito spraying payback	\$6,500.00

Total PROPOSED INCOME FOR 2024 \$94,520.00

Expenses: Advertising/Legal notices/Website:

Ambulance	\$1,000.00
APPROPRIATED FUNDS FOR VETERAN'S	\$3,000.00
ARPA funds reserved	\$4,000.00
Attendance Bonus for fire fighters @ the end of year	\$25,000.00
Bldg. Maintenance-air units	\$4,900.00
Cenatral Arkansas Dues	\$1,500.00
Cell phone -Mayor	\$25.00
Christmas Lights	\$670.00
IRS payments	\$500.00
Insurances:	\$4,650.00
Legal Services:	\$3,200.00
LOPFI- Retirement Insurance for firefighters	\$3,000.00
Mowing/Trash pickup/General Maintenance:	\$40.00
Office Supplies/Equipment Maintenance	\$12,000.00
Community Outreach	\$1,500.00
Mileage reimbursement	\$5,000.00
Mosquito Control	\$2,000.00
Park portable potty	\$17,000.00
Property taxes	\$1,310.00
Salaries:	\$2.00
Social Security/Medicare:	\$23,215.00
Utilities:	\$1,250.00
City light repairs:	\$6,200.00
TRAINING	\$1,000.00
	\$2,000.00

Total \$123,962.00

Balance

\$91,058.17

STREET DEPARTMENT: BALANCE OF 12/31/2023 \$27,179.07

\$27,179.07

Income:

Bank Interest	500
County:	\$3,900.00
State:	\$18,000.00
Total	\$22,400.00

Expenses: Utilities:

Street Repairs:	\$5,400.00
Total	\$20,000.00
	\$25,400.00

Balance:

\$24,179.07

OVER \$750,000 GRANTS WILL CAUSE A FEDERAL AUDIT FOR THE CITY OF KEO

VETERANS PARK: BALANCE AS OF 12/31/2023-\$ 4357.81

Income		
APPROPRIATED FUNDS	\$4,000.00	
Bank Interest	\$200.00	
Donations	\$0.00	
TOTAL	\$4,200.00	
Expenses		
Flags	\$1,000.00	
Flowers	\$500.00	
Lawn Care	\$2,900.00	
Lights	\$1,000.00	
Repairs	\$350.00	
Total	\$5,750.00	
Balance		\$2,807.81

FIRE DEPARTMENT: BALANCE OF 12/31/2024 \$46271.62

Income:		
Bank Interest	\$1,200.00	
Act 833 Money	\$22,000.00	
Total	\$23,200.00	
Expenses:		
Edispatch	\$400.00	
Fuel	\$800.00	
Hydrant Maintenance	\$150.00	
Lonoke County Fire Chiefs Association	\$50.00	
Misc. Tools & Equipment	\$2,000.00	
Pager, Radio Repairs	\$3,000.00	
Turnouts	\$8,000.00	
Truck Payments	\$5,000.00	
Truck Purchase	\$15,000.00	
Truck Repairs & Maintenance	\$2,600.00	
Total	\$37,000.00	
Balance		\$32,474.62

COUNCIL WANTED TO MAKE SURE THAT GRANT FUNDS WAS ADDED TO THE BUDGET

GRANT FUNDS

Balance as of 12/31/2024	\$363,420.03	
INCOME		
Bank Interest	\$6,300.00	
Expenses:		
Balance		\$369,720.03